

**DEPARTMENT OF ECONOMICS****UG NEP-ECONOMICS PO's, PSO's and CO's. BA.(ECONOMICS)**

PROGRAMME OUTCOME	<ul style="list-style-type: none"> • PO 1. Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives. • PO 2. Effective Communication: Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology. • PO 3. Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings. • PO 4. Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering. • PO 5. Ethics: Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them. • PO 6. Environment and Sustainability: Understand the issues of environmental contexts and sustainable development. • PO 7. Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.
PROGRAMME SPECIFIC OUTCOME	<ul style="list-style-type: none"> • PSO 1. Knowledge of Economic System: An ability to understand economic theories and functioning of basic microeconomic and macroeconomic systems. • PSO 2. Statistical and Mathematical Skills: Acquaint with collection, organization, tabulation and analysis of empirical data. Ability to use basic mathematical and statistical tools to solve real economic problems. • PSO 3. Econometric Applications: Acquaint with basic and applied econometric tools and methods used in economics. The aim of this course is to provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. It also covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models. • PSO 4. Development Perspectives: Delineate the developmental policies designed for developed and developing economics. The course also acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities. • PSO 5. Environmental Strategy and Management: This course emphasises on environmental problems emerging from economic development. Economic principles are applied to valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessments. • PSO 6. Perspectives on Indian Economy: Acquaint with basic issues of Indian economy and learn the basic concept of monetary analysis and financial marketing in Indian financial markets. This course reviews major trends in economic indicators and policy debates in India in the post- Independence period.

COURSE OUTCOMES

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DSC-1	Students would be able:
Basic Economics-1	<ul style="list-style-type: none"> ➤ 1. Identify the facets of an economic problem. ➤ 2. Learn basic economic concepts and terms. ➤ 3. Explain the operation of a market system; ➤ 4. Analyse the production and cost relationships of a business firm; ➤ 5. Evaluate the pricing decisions under different market structures; and ➤ 6. Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist) C.
DSC-2 Contemporary Indian Economy	Students would be able: <ul style="list-style-type: none"> ➤ Understand the current problems of Indian Economy ➤ Identify the factors contributing to the recent growth of the Indian economy ➤ Evaluate impact of LPG policies on economic growth in India ➤ Analyze the sector specific policies adopted for achieving the aspirational goals v. Review various economic policies adopted
DSC-3 Basic Economics-II	The students would be able: <ul style="list-style-type: none"> ➤ Understand the operation of the overall economic system; ➤ Calculate national income and related aggregates ➤ Explain the relationship between macro economic aggregates; ➤ Analyze the nature of business cycles and policies towards controlling them; ➤ Evaluate the macroeconomic policies for solving major problems like poverty and unemployment
DSC-4 Karnataka Economy	The students would be able: <ul style="list-style-type: none"> ➤ Understand the nature of economic growth and problems of Karnataka state. ➤ Explain the process of structural growth in Karnataka economy; ➤ Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development
DSC-5 Micro Economics	The students would be able: <ul style="list-style-type: none"> ➤ Understand introductory economic concepts. ➤ Recognize basic supply and demand analysis. ➤ Recognize the structure and the role of costs in the economy. ➤ Describe, using graphs, the various market models: perfect competition, monopoly, monopolistic competition, and oligopoly. ➤ Explain how equilibrium is achieved in the various market models. ➤ Identify problem areas in the economy, and possible solutions, using the analytical tools developed in the course.
DSC-6 Agriculture Economics	The students would be able: <ul style="list-style-type: none"> ➤ Acquire knowledge of the role of agriculture in economic development ➤ Acquire the theoretical and application knowledge of agricultural growth and development ➤ To enable the students to understand the Strategy of Agricultural Development in India, ➤ To make the students aware of institutional and non-institutional sources of agricultural Finance

DSC-7 Macroeconomics	The students would be able: <ul style="list-style-type: none"> ➤ Acquire knowledge on the circular flow of income in two sectors, three and four-sector model ➤ Understand and learn the calculation of national income ➤ Appreciate the classical and Keynesian theory of Employment ➤ Understand the concepts of multiplier and accelerator and learning the simple Calculation on the working of Multiplier and Accelerator ➤ Acquire knowledge of the determinants of the Investment function
DSC-8 Monetary Economics	The students would be able: <ul style="list-style-type: none"> ➤ Acquire knowledge of the supply and demand of Money ➤ Understand and interest in determination theories. ➤ Appreciate the Implications for Monetary Management ➤ Understand the relationship between inflation and unemployment ➤ Acquire knowledge of the working of business cycles
LEARNING OUTCOMES	
COURSE OBJECTIVES	
DSC-1 Basic Economics-I	<ul style="list-style-type: none"> ➤ To introduce students to the concepts, categories, theories, and constructs of Economics ➤ To inculcate among students values and essentials of responsible and active Business ➤ To enable students to comprehend the values and principles underlying political order and to reflect constructively on the issues of Economy. ➤ To enable students to understand the interface between country and society, and the complexities in Economics .
DSC-2 Contemporary Indian Economy	<ul style="list-style-type: none"> ➤ To introduce the students to the concepts and constructs in economic theory. ➤ To enable students to evolve a comparative perspective on ideas and ideologies. ➤ To help students understand the economic-normative issues with conceptual clarity and to apply it in practice. ➤ To equip students to handle complex and abstract arguments in economic theory and understand economy today.
DSC-3 Basic Economics-II	<ul style="list-style-type: none"> ➤ To familiarize students with western foundations of economy thought and critically engage with the rational and/or material universe of the west. ➤ To identify and evaluate the changes and continuity in western economic thought ➤ To expose students to the divergent perspectives on economy, state and its arrangements within the western economic tradition ➤ To create an understanding among students on western engagements with issues of governance and economic order
DSC-4 Karnataka Economy	<ul style="list-style-type: none"> ➤ To endow students with a historical perspective on the rise and growth of nationalism and the making of the. Karnataka Economy ➤ To enable students to comprehend the influence of diverse perspectives and values articulated during the national movement that influenced the making of the Karnataka Economy system. ➤ To enable students to understand the milestones, contestations and settings that shaped the Karnataka Economy system. ➤ To help students to understand the motives and visions makers in the incorporation of novel aspects in the Karnataka Economy.

DSC-5 Micro Economics	<ul style="list-style-type: none"> ➤ A nuanced understanding of the functioning of the economic institutions both in contemporary and ancient India, and internalize the values and moral ethos relevant from Indian point of view for economic participation and governance. ➤ A fair understanding of the dimensions of Indian economy parliamentary procedures, gender concerns in economists philosophy and Citizen Duties and responsibilities. ➤ An ability to grasp and evaluate the influence of ancient Indian economic ideas and institutions on the later Indian economic thought and modern economics analysis. ➤ An understanding of the nature of hybridized themes like economic Journalism and good governance with an ability to evaluate their role and significance. ➤ A comprehension of the ideas, acts, vision and mission of Alfred Marshall and will assess his contribution to the making of modern India.
DSC-6 Agriculture Economics	<ul style="list-style-type: none"> ➤ Have a basic understanding system of governments and the constitutional provisions relating to the parliamentary procedures in Indian economy. ➤ Become familiar with the legislative procedures and practices in India as well as the working of Committees, budgetary aspects and deliberative mechanism within economy. ➤ Have adequate skills for participation in deliberative processes and democratic decision making with a keen understanding of parliamentary procedures and requirements. ➤ Have an understanding of the institutional mechanism for working of democracy, learn about the privileges of people's representatives and will be able to assess their performance.
DSC-7 Macro Economics	<ul style="list-style-type: none"> ➤ Have a nuanced understanding of the social and Economic philosophy of ancient India. ➤ Be able to assess modern notions on socio- Economic arrangements with an understanding of ancient India and its concepts like ➤ Have a critical reflection on the ideas and institutions of ancient India and appreciate the texts and stories that reflect upon our own experience. ➤ Be able to revisit our own socio- Economic structures through understanding of the textual and non-textual sources related to early India, critically reflect upon the European representation of Indian Society and heritage, and develop indigenous political theories relevant to changing times.
DSC-8 Monetary Economics	<ul style="list-style-type: none"> ➤ Have an understanding of the functioning of Economic institutions and key concepts involved. ➤ Understand the Economic process and various influences operating there upon. ➤ Be able to assess the functioning of the governments and its output. ➤ Be able to comprehend and visualize the process of decision making.